

**FINANCIAL STATEMENTS**  
**Years Ended December 31, 2014**

Jadah Carroll LLC  
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To the Board of Directors of  
Reinvent Albany

Reinvent Albany  
John Kaehny, Executive Director & Secretary  
148 Lafayette Street, 12<sup>th</sup> Floor  
New York, NY 10013

We have reviewed the accompanying balance sheet of Reinvent Albany as of December 14, 2014 and the related statements of operations and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Reinvent Albany.

A review consists principally of inquires of Company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.



Jadah Carroll, EA  
New York, NY 10012  
June 30, 2015

**Reinvent Albany**  
**BALANCE SHEET**

Dec 31, 2014

**Assets**

	2014
<b>Current Assets</b>	
Cash & Cash Equivalents	\$ 456,474.19
Other Current Assets	<u>652.74</u>
<b>Total Current Assets</b>	<b>457,126.93</b>
<b>Property and Equipment</b>	
Net Computer Hardware	1,114.65
Net Website Development	<u>7,401.68</u>
<b>Total Property and Equipment</b>	<b>8,516.33</b>
<b>Other Assets</b>	
<b>Total Other Assets</b>	<u>0.00</u>
<b>Total Assets</b>	<b><u>\$ 465,643.26</u></b>

**Liabilities and Stockholders' Equity**

	2014
<b>Current Liabilities</b>	
Capital One Bank Credit Card	\$ 359.87
Accrued Liabilities	<u>2,469.08</u>
<b>Total Current Liabilities</b>	<b>2,828.95</b>
<b>Long-Term Liabilities</b>	
<b>Total Long-Term Liabilities</b>	<u>0.00</u>
<b>Total Liabilities</b>	<b>2,828.95</b>
<b>Stockholders' Equity</b>	
Unrestricted Net Assets	315,293.37
Net Income	<u>147,520.94</u>
<b>Total Stockholders' Equity</b>	<b><u>462,814.31</u></b>
<b>Total Liabilities and Stockholders' Equity</b>	<b><u>\$ 465,643.26</u></b>

**Reinvent Albany**  
**STATEMENT OF INCOME**  
Year Ended Dec 31, 2014

	Dec 31, 2014
<b>Revenue</b>	
Contributed Revenue	\$ 380,000.00
Earned Revenue	<u>923.07</u>
<b>Total Revenue</b>	<b>380,923.07</b>
<b>Cost of Goods Sold</b>	
<b>Total Cost of Goods Sold</b>	<u>0.00</u>
<b>Gross Profit</b>	<b>380,923.07</b>
<b>Operating Expenses</b>	
Payroll Expenses	181,501.40
Contract Services	39,048.08
Operations	1,330.35
IT Expenses	2,153.61
Other Types of Expenses	7,464.94
Travel and Meetings	<u>1,903.75</u>
<b>Total Operating Expenses</b>	<u><b>233,402.13</b></u>
<b>Operating Income (Loss)</b>	<b>147,520.94</b>
<b>Other Income</b>	
<b>Total Other Income</b>	<b>0.00</b>
<b>Other Expenses</b>	
<b>Total Other Expenses</b>	<u>0.00</u>
<b>Income (Loss) Before Income Taxes</b>	<b>147,520.94</b>
<b>Income Tax</b>	
<b>Net Income (Loss)</b>	<u><b>\$ 147,520.94</b></u>

**Reinvent Albany**  
**STATEMENT OF CASH FLOWS**  
Year Ended Dec 31, 2014 and 2013

	Dec 31, 2014	Dec 31, 2013
<b>Cash Flows from Operating Activities</b>		
<b>Net Income</b>		
Net Income (Loss)	\$ 147,520.94	\$ 79,250.14
<b>Total Net Income</b>	<b>147,520.94</b>	<b>79,250.14</b>
<b>Adjustments to Net Income</b>		
Adjustments to reconcile Net Income (Loss) to net Cash:		
(Increase) Decrease in:		
Other Current Assets	(478.12)	372.66
Increase (Decrease) in:		
Capital One Bank Credit Card	(1,030.54)	(91.57)
Accrued Liabilities	(8,403.32)	3,393.87
<b>Total Adjustments</b>	<b>(9,911.98)</b>	<b>3,674.96</b>
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>137,608.96</b>	<b>82,925.10</b>
<b>Cash Flows from Investing Activities</b>		
Net Computer Hardware	(942.36)	646.96
Net Equipment	0.00	886.99
Net Website Development	5,965.00	19,254.04
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>5,022.64</b>	<b>20,787.99</b>
<b>Cash Flows from Financing Activities</b>		
Temp. Restricted Net Assets	2,453.00	(4,906.00)
Unrestricted Net Assets	(2,453.00)	2,453.00
<b>Net Cash Provided By (Used In) Financing Activities</b>	<b>0.00</b>	<b>(2,453.00)</b>
<b>Net Increase (Decrease) In Cash</b>	<b>142,631.60</b>	<b>101,260.09</b>
<b>Cash at Beginning of Period</b>		
Cash at Beginning of Period	313,842.59	212,582.50
<b>Total Cash at Beginning of Period</b>	<b>313,842.59</b>	<b>212,582.50</b>
<b>Cash at End of Period</b>	<b>\$ 456,474.19</b>	<b>\$ 313,842.59</b>

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CHARITIES BUREAU

