

**Jadah Carroll LLC
270 Lafayette Street, #808
New York, NY 10012
212-966-3692**

To the Board of Directors
Reinvent Albany
148 Lafayette Street, Fl 12
New York, NY 10013

We have reviewed the accompanying balance sheet of Reinvent Albany, as of December 31, 2016, and the related statements of operations and cash flows for the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Reinvent Albany.

A review consists principally of inquiries of Company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

September 23, 2017

A handwritten signature in black ink that reads "Jadah Carroll". The signature is written in a cursive, flowing style.

Jadah Carroll, EA New York

Reinvent Albany
BALANCE SHEET

Dec 31, 2016

Assets

	2016
Current Assets	
Cash & Cash Equivalents	\$ <u>562,801.08</u>
Total Current Assets	562,801.08
Property and Equipment	
Net Computer Hardware	276.65
Net Website Development	<u>1,520.68</u>
Total Property and Equipment	1,797.33
Other Assets	
Total Other Assets	<u>0.00</u>
Total Assets	\$ <u>564,598.41</u>

Liabilities and Stockholders' Equity

	2016
Current Liabilities	
Capital One Bank Credit Card	\$ 137.37
Accrued Liabilities	<u>2,342.50</u>
Total Current Liabilities	2,479.87
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	2,479.87
Stockholders' Equity	
Temp. Restricted Net Assets	350,100.00
Unrestricted Net Assets	190,350.98
Net Income	<u>21,667.56</u>
Total Stockholders' Equity	<u>562,118.54</u>
Total Liabilities and Stockholders' Equity	\$ <u>564,598.41</u>

Reinvent Albany
BALANCE SHEET
Dec 31, 2016 and 2015

Assets

	2016	2015
Current Assets		
Cash & Cash Equivalents	\$ 562,801.08	\$ 488,667.13
Total Current Assets	562,801.08	488,667.13
Property and Equipment		
Net Computer Hardware	276.65	1,135.65
Net Website Development	1,520.68	2,878.68
Total Property and Equipment	1,797.33	4,014.33
Other Assets		
Total Other Assets	0.00	0.00
Total Assets	\$ 564,598.41	\$ 492,681.46

Liabilities and Stockholders' Equity

	2016	2015
Current Liabilities		
Capital One Bank Credit Card	\$ 137.37	\$ 100.48
Accrued Liabilities	2,342.50	2,230.00
Total Current Liabilities	2,479.87	2,330.48
Long-Term Liabilities		
Total Long-Term Liabilities	0.00	0.00
Total Liabilities	2,479.87	2,330.48
Stockholders' Equity		
Temp. Restricted Net Assets	350,100.00	300,000.00
Unrestricted Net Assets	190,350.98	162,814.31
Net Income	21,667.56	27,536.67
Total Stockholders' Equity	562,118.54	490,350.98
Total Liabilities and Stockholders' Equity	\$ 564,598.41	\$ 492,681.46

Reinvent Albany
STATEMENT OF INCOME
Year Ended Dec 31, 2016

	Dec 31, 2016
Revenue	
Contributed Revenue	<u>\$ 305,000.00</u>
Total Revenue	305,000.00
Cost of Goods Sold	
Total Cost of Goods Sold	<u>0.00</u>
Gross Profit	305,000.00
Operating Expenses	
Payroll Expenses	259,852.35
Contract Services	11,370.61
Operations	359.96
IT Expenses	2,391.20
Other Types of Expenses	2,785.00
Travel and Meetings	1,473.32
Program Events	<u>5,100.00</u>
Total Operating Expenses	<u>283,332.44</u>
Operating Income (Loss)	21,667.56
Other Income	
Total Other Income	0.00
Other Expenses	
Total Other Expenses	<u>0.00</u>
Income (Loss) Before Income Taxes	21,667.56
Income Tax	
Net Income (Loss)	<u>\$ 21,667.56</u>

Reinvent Albany
STATEMENT OF INCOME
Year Ended Dec 31, 2016 and 2015

	Dec 31, 2016	Dec 31, 2015
Revenue		
Contributed Revenue	<u>\$ 305,000.00</u>	<u>\$ 331,000.00</u>
Total Revenue	305,000.00	331,000.00
Cost of Goods Sold		
Total Cost of Goods Sold	<u>0.00</u>	<u>0.00</u>
Gross Profit	305,000.00	331,000.00
Operating Expenses		
Payroll Expenses	259,852.35	264,404.09
Contract Services	11,370.61	15,223.08
Operations	359.96	743.66
IT Expenses	2,391.20	4,095.26
Other Types of Expenses	2,785.00	5,693.09
Travel and Meetings	1,473.32	3,304.15
Program Events	<u>5,100.00</u>	<u>10,000.00</u>
Total Operating Expenses	<u>283,332.44</u>	<u>303,463.33</u>
Operating Income (Loss)	21,667.56	27,536.67
Other Income		
Total Other Income	0.00	0.00
Other Expenses		
Total Other Expenses	<u>0.00</u>	<u>0.00</u>
Income (Loss) Before Income Taxes	21,667.56	27,536.67
Income Tax		
Net Income (Loss)	<u>\$ 21,667.56</u>	<u>\$ 27,536.67</u>