To the Board of Directors
Reinvent Albany
148 Lafayette Street, Fl 12
New York, NY 10013

We have reviewed the accompanying balance sheet of Reinvent Albany, as of December 31, 2017, and the related statements of operations and cash flows for the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Reinvent Albany.

A review consists principally of Company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

May 13, 2018.

[Signature]

Jadah Carroll, EA
New York
## Reinvent Albany
### STATEMENT OF INCOME
Year Ended Dec 31, 2017

<table>
<thead>
<tr>
<th>Description</th>
<th>Dec 31, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
</tr>
<tr>
<td>Contributed Revenue</td>
<td>$378,100.00</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>378,100.00</td>
</tr>
<tr>
<td>Cost of Goods Sold</td>
<td></td>
</tr>
<tr>
<td><strong>Total Cost of Goods Sold</strong></td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Gross Profit</strong></td>
<td>378,100.00</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td></td>
</tr>
<tr>
<td>Payroll Expenses</td>
<td>308,735.38</td>
</tr>
<tr>
<td>Contract Services</td>
<td>23,254.59</td>
</tr>
<tr>
<td>Operations</td>
<td>1,015.47</td>
</tr>
<tr>
<td>IT Expenses</td>
<td>7,673.81</td>
</tr>
<tr>
<td>Other Types of Expenses</td>
<td>1,658.41</td>
</tr>
<tr>
<td>Travel and Meetings</td>
<td>4,331.11</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>346,668.77</td>
</tr>
<tr>
<td><strong>Operating Income (Loss)</strong></td>
<td>31,431.23</td>
</tr>
<tr>
<td>Other Income</td>
<td></td>
</tr>
<tr>
<td>Total Other Income</td>
<td>0.00</td>
</tr>
<tr>
<td>Other Expenses</td>
<td></td>
</tr>
<tr>
<td><strong>Total Other Expenses</strong></td>
<td>0.00</td>
</tr>
<tr>
<td>Income (Loss) Before Income Taxes</td>
<td>31,431.23</td>
</tr>
<tr>
<td><strong>Income Tax</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Net Income (Loss)</strong></td>
<td>$31,431.23</td>
</tr>
</tbody>
</table>
# Reinvent Albany

**BALANCE SHEET**  
Dec 31, 2017

## Assets

<table>
<thead>
<tr>
<th>Category</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$584,428.71</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>584,428.71</td>
</tr>
<tr>
<td>Property and Equipment</td>
<td></td>
</tr>
<tr>
<td>Net Website Development</td>
<td>1,440.33</td>
</tr>
<tr>
<td><strong>Total Property and Equipment</strong></td>
<td>1,440.33</td>
</tr>
<tr>
<td><strong>Other Assets</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total Other Assets</strong></td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$585,868.04</td>
</tr>
</tbody>
</table>

## Liabilities and Stockholders' Equity

<table>
<thead>
<tr>
<th>Category</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Liabilities</td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$2,185.00</td>
</tr>
<tr>
<td>Capital One Bank Credit Card</td>
<td>281.27</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>2,416.27</td>
</tr>
<tr>
<td>Long-Term Liabilities</td>
<td></td>
</tr>
<tr>
<td><strong>Total Long-Term Liabilities</strong></td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>2,416.27</td>
</tr>
<tr>
<td>Stockholders' Equity</td>
<td></td>
</tr>
<tr>
<td>Temp. Restricted Net Assets</td>
<td>350,000.00</td>
</tr>
<tr>
<td>Unrestricted Net Assets</td>
<td>212,018.54</td>
</tr>
<tr>
<td>Net Income</td>
<td>31,431.23</td>
</tr>
<tr>
<td><strong>Total Stockholders' Equity</strong></td>
<td>593,449.77</td>
</tr>
<tr>
<td><strong>Total Liabilities and Stockholders' Equity</strong></td>
<td>$585,868.04</td>
</tr>
</tbody>
</table>
Reinvent Albany
Income Statement
January through December 2017

Jan - Dec 17

Ordinary Income/Expense

Income
4000 • Contributed Revenue
4010 • Individual Donation Income
4011 • Unrestricted 177,500.00
Total 4010 • Individual Donation Income 177,500.00
4020 • Corporate Donation Income
4021 • Unrestricted 500.00
Total 4020 • Corporate Donation Income 500.00
4050 • Foundation / Trust Grants
200,100.00
Total 4000 • Contributed Revenue 378,100.00
Total Income 378,100.00

Expense
6000 • Payroll Expenses
6010 • Officer Salary 150,000.00
6012 • Salaries & Wages 125,433.12
6021 • FICA Expense 15,486.98
6022 • Medicare Expense 3,913.07
6023 • FUTA Expense 210.00
6024 • SUTA Expense 1,660.14
6030 • Workers Comp 1,021.99
6040 • Benefits 11,010.10
Total 6000 • Payroll Expenses 308,735.38
6100 • Contract Services
6110 • Ambrose Administrative Fees 5,186.35
6120 • Accounting Fees 2,401.25
6140 • 1099 Consultants 15,455.00
6170 • Outside Services 211.99
Total 6100 • Contract Services 23,254.59
7100 • Operations
7110 • Supplies 209.19
7120 • Postage, Mailing Service 278.02
7130 • Printing and Copying 429.36
7140 • Books, Subscriptions, Reference 107.90
Total 7100 • Operations 1,015.47
7200 • IT Expenses
7210 • Telephone 3,715.00
7220 • Internet 2,688.24
7240 • Software 375.37
7260 • Web Hosting 892.20
Total 7200 • IT Expenses 7,673.81
7300 • Other Types of Expenses
7320 • Bank and wire fees 78.41
7330 • Filing and Registration Fees 1,225.00
7340 • Depreciation Expense 357.00
Total 7300 • Other Types of Expenses 1,658.41

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Reinvent Albany
Balance Sheet
As of December 31, 2017

Dec 31, 17

ASSETS
Current Assets
Checking/Savings
1000 · Cash & Cash Equivalents
1010 · Capital One Bank Checking
Total 1000 · Cash & Cash Equivalents
Total Checking/Savings
Total Current Assets

 Fixed Assets
1300 · Net Computer Hardware
1301 · Computer Hardware
1311 · Computer Hardware
Total 1301 · Computer Hardware
1350 · Comp Hardware - AccDepreciation
1351 · AccDep Computer Hardware
Total 1350 · Comp Hardware - AccDepreciation
Total 1300 · Net Computer Hardware

1400 · Net Equipment
1401 · Equipment
1411 · Equipment
Total 1401 · Equipment
1450 · Equipment - AccDepreciation
1451 · AccDep Equipment
Total 1450 · Equipment - AccDepreciation
Total 1400 · Net Equipment

1500 · Net Website Development
1501 · Website Development
1511 · Website Development 2010
Total 1501 · Website Development
1550 · Website Development - Acc. Dep.
1551 · Acc.Dep. WebsiteDevelopment2010
Total 1550 · Website Development - Acc. Dep.
Total 1500 · Net Website Development
Total Fixed Assets

TOTAL ASSETS

LIABILITIES & EQUITY
Liabilities
Current Liabilities
Accounts Payable
20000 · Accounts Payable
Total Accounts Payable

Credit Cards
2100 · Capital One Bank Credit Card
Total Credit Cards
Total Current Liabilities
Total Liabilities

595,866.04

2,125.00
2,125.00
2,125.00
291.27
291.27
2,416.27
2,416.27
## Reinvent Albany
### Balance Sheet
#### As of December 31, 2017

<table>
<thead>
<tr>
<th>Equity</th>
<th>Dec 31, 17</th>
</tr>
</thead>
<tbody>
<tr>
<td>3150 - Temp. Restricted Net Assets</td>
<td>350,000.00</td>
</tr>
<tr>
<td>3200 - Unrestricted Net Assets</td>
<td>212,018.54</td>
</tr>
<tr>
<td>Net Income</td>
<td>31,431.23</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td><strong>593,449.77</strong></td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES & EQUITY**

**695,866.04**