

# J a d a h C a r r o l l L L C

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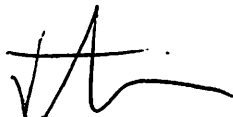
To the Board of Directors  
Reinvent Albany  
148 Lafayette Street, Fl. 12  
New York, NY 10013

We have reviewed the accompanying balance sheet of Reinvent Albany, as of December 31, 2019, and the related statements of operations and cash flows for the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Reinvent Albany.

A review consists principally of Company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

November 13, 2020



Jaime Sturm, CPA  
New York

# Reinvent Albany BALANCE SHEET

Dec 31, 2019

## Assets

	2019
<b>Current Assets</b>	
Cash & Cash Equivalents	<u>\$ 398,656.35</u>
<b>Total Current Assets</b>	<b>398,656.35</b>
<b>Property and Equipment</b>	
Net Computer Hardware	1,044.00
Equipment.	3,547.95
Acc.Depreciation Equipment	(3,547.95)
Net Website Development	<u>986.33</u>
<b>Total Property and Equipment</b>	<b>2,030.33</b>
<b>Other Assets</b>	
<b>Total Other Assets</b>	<u>0.00</u>
<b>Total Assets</b>	<u><b>\$ 400,686.68</b></u>

## Liabilities and Stockholders' Equity

	2019
<b>Current Liabilities</b>	
Capital One Bank Credit Card	<u>\$ 1,777.60</u>
<b>Total Current Liabilities</b>	<b>1,777.60</b>
<b>Long-Term Liabilities</b>	
<b>Total Long-Term Liabilities</b>	<u>0.00</u>
<b>Total Liabilities</b>	<b>1,777.60</b>
<b>Stockholders' Equity</b>	
Temp. Restricted Net Assets	200,000.00
Unrestricted Net Assets	236,357.27
Net Income	<u>(37,448.19)</u>
<b>Total Stockholders' Equity</b>	<u><b>398,909.08</b></u>
<b>Total Liabilities and Stockholders' Equity</b>	<u><b>\$ 400,686.68</b></u>

**Reinvent Albany**  
**STATEMENT OF INCOME**  
Year Ended Dec 31, 2019

	<b>Dec 31, 2019</b>
<b>Revenue</b>	
Contributed Revenue	\$ <u>427,366.62</u>
<b>Total Revenue</b>	<b>427,366.62</b>
<b>Cost of Goods Sold</b>	
<b>Total Cost of Goods Sold</b>	<u>0.00</u>
<b>Gross Profit</b>	<b>427,366.62</b>
<b>Operating Expenses</b>	
Contract Services	23,554.01
IT Expenses	4,572.91
Operations	2,155.84
Other Types of Expenses	1,040.69
Payroll Expenses	418,106.15
Program	10,800.00
Travel and Meetings	<u>4,585.21</u>
<b>Total Operating Expenses</b>	<u><b>464,814.81</b></u>
<b>Operating Income (Loss)</b>	<b>(37,448.19)</b>
<b>Other Income</b>	
<b>Total Other Income</b>	<b>0.00</b>
<b>Other Expenses</b>	
<b>Total Other Expenses</b>	<u><b>0.00</b></u>
<b>Income (Loss) Before Income Taxes</b>	<b>(37,448.19)</b>
<b>Income Tax</b>	
<b>Net Income (Loss)</b>	<u><b>\$ (37,448.19)</b></u>