

Statement on Public Authorities Control Board Vote on Penn Station Area Redevelopment Project

Today my colleagues and I on the Public Authorities Control Board (PACB) are being asked to vote on a PILOT agreement between the City of New York and the State as part of a critical redevelopment project at Penn Station and the surrounding areas.

Today's vote is only on the PILOT agreement between the City and the State. It is the first step towards building a framework for a multi-decade redevelopment plan. Today's vote is not the final say on this massive undertaking. Future review and votes will be required, both by the PACB and the MTA Capital Program Review Board (CPRB).

To be clear, while I will vote yes on today's resolution, I will not vote in favor of any future PILOT agreements for individual above-ground buildings in this project footprint until we have secured necessary federal approvals and the fair share of funding from the federal government and New Jersey.



- This project, which is critical to the future of both transportation and development, needs to be a truly future forward thinking endeavor which meets the needs of the 22nd century.
- System connectivity and allowing through-running are critical components to ensuring federal support and investment in what will be one of the largest infrastructure projects in our State's history.
- Regional considerations must be developed so essential workers can access NYC from throughout the East Coast
- New York State should take bold steps to lead the nation to an interconnected high speed rail future now.

I thank my colleagues, including Senators Krueger, Hoylman, and Jackson, for their advocacy on behalf of their constituents, and I thank our Majority Leader Andrea Stewart-Cousins for her leadership. I vote yes on today's resolution.

