

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblywoman Amy Paulin
Senator Leroy Comrie
Assemblyman Joseph M. Giglio

November 13, 2019

FROM: Secretary Elyse Young for Chair Robert F. Mujica, Jr.

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, Albany, New York, at **2:00 p.m. Wednesday, November 20, 2019.**

AGENDA

- 1. Roll Call**
- 2. Minutes – October 16, 2019**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

19-UD-1787

Approving grants via **Regional Economic Development Councils**

Project Name	Amount
1 Capital BOCES – CTE Welding and HVAC Program Capital (Albany County)	\$ 130,000
2 OptiPro Systems Capital (Wayne County)	600,000
3 Resource Center for Independent Living Relocation (Oneida County)	300,000
4 Rochester Riverside Convention Center Capital (Monroe County)	3,300,000
5 Syracuse Express Capital (Onondaga County)	100,000
6 Thuro Metal Products Capital (Suffolk County)	57,000
7 National Urban League Capital (New York County)	2,500,000
GRAND TOTAL	\$ 6,987,000

19-UD-1788

Approving grants via **Buffalo Regional Innovation Cluster**

Project Name	Amount
1 Buffalo Olmsted Parks Conservancy Capital (Erie County)	\$1,170,000

2	Colored Musicians Club Capital (Erie County)	2,000,000
3	Nash House Capital (Erie County)	172,000
GRAND TOTAL		\$ 3,342,000

19-UD-1789

Approving grants via **Restore New York Communities**

Project Name	Amount
1 New York – Restore II – West 125 th Street (New York County)	\$ 2,000,000
GRAND TOTAL	\$ 2,000,000

19-UD-1790

Approving grants via **Empire State Economic Development Fund**

Project Name	Amount
1 Cornell Smart Supply Capital and Working Capital (Tompkins County)	\$ 350,000
GRAND TOTAL	\$ 350,000

19-UD-1791

Approving grants via **New York Works Program**

Project Name	Amount
1 300 East Washington Street Capital (Onondaga County)	\$2,500,000
GRAND TOTAL	\$2,500,000

19-UD-1792

Approving grants via **Upstate Revitalization Initiative**

Project Name	Amount
1 Neighborhood Performance Initiative Facility Capital (Onondaga County)	\$ 200,000
2 Paychex Capital (Monroe County)	2,500,000
GRAND TOTAL	\$2,700,000

19-UD-1793

Approving grants via **Port Authority Transportation Economic Development and Infrastructure Renewal Program (PA TEDIR)**

Project Name	Amount
1 National Urban League Business Relocation Program (New York County)	\$ 250,000
GRAND TOTAL	\$ 250,000

19-UD-1276A

121 West 125th Street Land Use Improvement and Civic Project

Project Name	Amount
1 121 West 125 th Street Land Use Improvement and Civic Project	\$ N/A
GRAND TOTAL	\$ N/A

Dormitory Authority

Bond Issuances

19-DA-1301

Issuance of one or more series of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **St. Lawrence-Lewis Counties BOCES** in an amount not to exceed **\$43,000,000** with a maximum maturity not to exceed 31 years. Proceeds will be used for the acquisition, construction, renovation, repair and/or equipping of various institution facilities. Bonds are expected to be sold through a negotiated offering. *Expected Ratings: Aa2/NR/NR*

19-DA-1302

Issuance of one or more series of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Barnard College** in an amount not to exceed **\$90,000,000** with a maximum maturity not to exceed 40 years. Proceeds will be used to finance a portion of the costs associated with the renovation, reconstruction, improvement, modernization and equipping of Barnard's facilities and infrastructure in and around the Morningside Heights Campus, and to refund all or a portion of the DASNY Barnard College Insured Revenue Bonds, Series 2007A. Bonds are expected to be sold through a negotiated offering and/or a private placement. *Expected Ratings: A1/NR/NR*

19-DA-1303

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Trevor Day School** in an amount not to exceed **\$66,000,000**. Proceeds will be used to refund and restructure all or a portion of the DASNY Trevor Day School Revenue Bonds, Series 2011 and finance the cost of terminating interest rate swaps integrated with the Series 2011 Bonds. Bonds are expected to be sold through a negotiated offering and/or a private placement.

19-DA-1304

Issuance of one or more series of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Fordham University** in an amount not to exceed **\$170,000,000** with a maximum maturity not to exceed 40 years. Proceeds will be used to finance a portion of the costs associated with the renovation and expansion of the University's McGinley Student Center located on the Rose Hill Campus in the Bronx. Bonds are expected to be sold through a negotiated offering and/or a private placement. *Expected Ratings: A2/A/NR*

Loans

19-DA-1122AR

Loan of **\$3,940,300** on behalf of **Brooklyn United Methodist Church Home** to finance the acquisition and installation of equipment, via the **Tax-Exempt Equipment Leasing Program I** (Kings County).

Environmental Facilities Corporation

19-EF-790

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$12,599,995** as follows:

SHORT-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Short-Term Financing Maximum Amount	Financing Principal	Interest Rate
Akron (V)	Erie	\$4,389,041		0%

SHORT-TERM MARKET-RATE FINANCINGS:

Applicant	County	Short-Term Rate Maximum Amount	Market-Financing Principal	Interest Rate not to exceed
Akron (V)	Erie	\$450,945		4%

LONG-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Long-Term Financing Maximum Amount	Financing Principal	Interest Rate
Duanesburg (T)	Schenectady	\$2,328,284		0%
Middleport (V)	Niagara	2,107,244		0%
Middletown (C)	Orange	3,324,481		0%

19-EF-791

Approving **State Drinking Water Revolving Fund – Market-Rate Financing Projects** in an aggregate amount of **\$5,429,800** as follows:

SHORT-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Short-Term Financing Maximum Amount	Financing Principal	Interest Rate
Granby (T)	Oswego	\$706,667		0%

SHORT-TERM MARKET-RATE FINANCINGS:

Applicant	County	Short-Term Rate Maximum Amount	Market-Financing Principal	Interest Rate not to exceed
Berlin (T)	Rensselaer	\$1,001,800		4%
Granby (T)	Oswego	1,413,333		4%
South Corning (V)	Steuben	2,308,000		4%

Amendments

19-EF-660A

Amending PACB Resolution No. 15-EF-660 previously approved on August 19, 2015 for the **Clean Water State Revolving Fund** in order to authorize a funding increase to the Village of Hoosick Falls (Rensselaer County).

19-EF-724A

Amending PACB Resolution No. 17-EF-724 previously approved on September 20, 2017 for the **Drinking Water State Revolving Fund** in order to authorize a funding increase to the Town of Colchester (Delaware County).

19-EF-703A

Amending PACB Resolution No. 16-EF-703 previously approved on December 27, 2016 for the **Clean Water State Revolving Fund** in order to modify the project scope of the Village of Yorkville (Oneida County).

19-EF-640B

Amending PACB Resolution No. 17-EF-640A previously approved on February 16, 2017 for the **Clean Water State Revolving Fund** in order to authorize an extension of the maturity date of the financing provided to the Village of Malone (Franklin County).

19-EF-680A

Amending PACB Resolution No. 16-EF-680 previously approved on April 20, 2016 for the **Clean Water State Revolving Fund** in order to authorize funding increase and maturity extensions to the Village of Montour Falls (Schuyler County) and the Village of Watkins Glen (Schuyler County).

Housing Finance Agency

Affordable Housing Revenue Bond Issuances

19-HF-786

Issuance of fixed rate, tax exempt bonds on behalf of **Macartovin Apartments Project** in an aggregate amount not to exceed **\$11,000,000** for the acquisition and rehabilitation of 1 building containing 66 units of housing and a commercial ground floor in the City of Utica, Oneida County.

19-HF-787

Issuance of fixed rate, tax exempt bonds on behalf of **Laurel Homes Apartments** in an aggregate amount not to exceed **\$27,350,000** to fund the acquisition, demolition and new construction of 74 units of affordable rental housing in the Town of North Hempstead, Nassau County.

19-HF-788

Issuance of fixed rate, tax exempt bonds on behalf of **Landmark Place Apartments** in an aggregate amount not to exceed **\$15,000,000** for the gut rehabilitation of 4 vacant historic buildings and the new construction of a 4-story building containing 67 units of housing in the City of Kingston, Ulster County.

19-HF-789

Issuance of fixed rate, tax exempt bonds on behalf of **3395-3401 Third Avenue Project** in an aggregate amount not to exceed **\$36,000,000** for the new construction of a multi-family rental building totaling approximately 148 units in the Bronx, Bronx County.

19-HF-790

Issuance of fixed rate, tax exempt or taxable bonds on behalf of **1159 River Avenue Apartments Project** in an aggregate amount not to exceed **\$74,880,000** to fund the

acquisition and demolition of four vacant single-story sheds and the new construction of a 19-story building with 245 residential units in the Bronx, Bronx County.

19-HF-791

Issuance of fixed rate, tax exempt bonds on behalf of **Union Square Apartments** in an aggregate amount not to exceed **\$11,220,000** for the new construction of 72 units of affordable rental housing in the City of Rochester, Monroe County.

19-HF-792

Issuance of fixed rate, tax exempt bonds on behalf of **Robinson Apartments Project** in an aggregate amount not to exceed **\$11,500,000** for the acquisition and rehabilitation of a 116-unit scattered site multi-family portfolio consisting of 26 buildings with 8 commercial spaces in the City of Albany, Albany County.

19-HF-793

Issuance of fixed rate, tax exempt bonds on behalf of **East Tremont Residence** in an aggregate amount not to exceed **\$29,000,000** to fund the acquisition and demolition of a vacant single-story retail store, and the new construction of a 119-unit affordable rental housing development in Bronx, Bronx County.

19-HF-794

Issuance of fixed rate, tax exempt bonds on behalf of **Meadows at the Middle Settlement Phase II** in an aggregate amount not to exceed **\$13,000,000** for the demolition of 64 units of dilapidated and flood-impacted senior Mitchell-Lama rental housing and the new construction of approximately 102 units in the Town of New Hartford, Oneida County.

19-HF-795

Issuance of fixed rate, tax exempt bonds on behalf of **Marcus Garvey Extension F Project** in an aggregate amount not to exceed **\$52,000,000** for the first phase of a multiphase development containing approximately 174 residential units known as the Marcus Garvey Extension project in Brooklyn, Kings County.

19-HF-796

Issuance of fixed rate, tax exempt bonds on behalf of **Marcus Garvey Extension B and D Project** in an aggregate amount not to exceed **\$52,430,000** for the new construction of two mixed-income and mixed-use buildings containing approximately 174 residential units in Brooklyn, Kings County.

19-HF-797

Issuance of one or more series of fixed rate, tax exempt bonds on behalf of **2050 Grand Concourse Project** in an aggregate amount not to exceed **\$31,175,000** to fund the new construction of 96 units in a 13-story building in the Bronx, Bronx County.

Bond Issuances

19-HF-798

Issuance of one or more series of fixed and/or variable rate, tax-exempt and/or taxable **Affordable Housing Revenue Bonds** in an amount not to exceed **\$300,000,000**. Proceeds will be used to refund all or a portion of prior bonds issued to finance (or refund bonds that financed) the prior projects. Bonds are expected to be sold through a negotiated offering and/or a private placement.

19-HF-799

Issuance of one or more series of fixed and/or variable rate, tax-exempt **Affordable Housing Revenue Bonds** in an amount not to exceed **\$75,000,000**. The bonds will require an allocation of the States private activity bond volume cap. Proceeds will be used to finance loans for multifamily projects expected to be made by HFA in 2020. Bonds are expected to be sold through a negotiated offering and/or a private placement.

NEXT REGULAR MEETING **December 18, 2019** **2:00 p.m.** **Capitol Room 131**

Any individual with a disability requiring
special accommodation should contact:
Tamara Pryor (518) 474-0980
