



MEMO OF SUPPORT

<u>S2362 (Rivera)/A6542 (Carroll)</u>

Requires Disclosure of Employer for Campaign Contributors

April 24, 2023

TITLE OF BILL

An act to amend the election law, in relation to requiring additional transferor and contributor identification information in campaign receipt and expenditure statements.

SUMMARY OF PROVISIONS

Section 1 amends subdivision 1 of section 14-102 of the Election Law to require that treasurers for political committees provide more detailed information regarding transferors or contributors giving more than \$99 in aggregate to candidates. Statements must provide the transferor or contributor's full name, full residential address, occupation, employer, and employer's full address. This information would also be required for persons or business entities providing loans to political committees.

Section 2 states that the bill is effective on the first of December next succeeding the date on which it shall have become a law.

STATEMENT OF SUPPORT

We strongly support this legislation because it will give the public, journalists, the Board of Elections, and investigators more information about who is contributing to candidates, allowing the public and enforcement bodies to determine whether contributions are being made with an intent to influence government procurements or subsidies.

Employers of campaign contributors have been disclosed at the federal level to the <u>Federal Election Commission since 1979</u>. Employer information has been required in New York City as part of its <u>doing-business restrictions</u> since 2008.

The Legislature should pass this bill because it will shine a brighter light on campaign contributors, allowing for more scrutiny of those seeking to influence state government, including lobbyists, contractors, and others.