

MTA Spending in Assembly District 57

Assemblymember Phara Souffrant Forrest

A Deep Dive into the MTA's Economic Impact

The Metropolitan Transportation Authority (MTA) is a major economic engine for New York State and the nation. This fact sheet provides an overview of MTA spending in **District 57** from 2014-2022, highlighting the key vendors supported by the transit authority.

These data illustrate how MTA investments ripple across the state, reaching diverse industries and communities. With congestion pricing revenue on the horizon in 2024, the MTA is poised to expand its economic influence even further, with these funds earmarked to finance \$15 billion, or about 27%, of the MTA's colossal \$55 billion 2020-2024 Capital Plan. Congestion pricing is not only crucial for transit riders in ensuring the subways, buses, and commuter railroads are reliable, but also for creating local jobs throughout the state.

Total MTA Spending in District 57: \$12.4 Million

Top 5 Vendors in **District 57**:

1. LOEB AND LOEB LLP	\$5.4M
2. RIGGS CONSTRUCTION CO INC	\$1.9M
3. VIK MUNIZ STUDIO INC	\$1.1M
4. 415 MADISON AVENUE LLC	\$0.8M
5. 1 CALL BUILDING MAINTENANCE CORP	\$399.3K

The MTA serves as a potent economic catalyst. Our analysis amplifies its role in not just facilitating mass transit for everyday riders, but also in stimulating economic growth, employment, and commerce in **District 57**.

