

# MTA Spending in Senate District 29

Senator José M. Serrano

## A Deep Dive into the MTA's Economic Impact

The Metropolitan Transportation Authority (MTA) is a major economic engine for New York State and the nation. This fact sheet provides an overview of MTA spending in **District 29** from 2014-2022, highlighting the key vendors supported by the transit authority.

These data illustrate how MTA investments ripple across the state, reaching diverse industries and communities. With congestion pricing revenue on the horizon in 2024, the MTA is poised to expand its economic influence even further, with these funds earmarked to finance \$15 billion, or about 27%, of the MTA's colossal \$55 billion 2020-2024 Capital Plan. Congestion pricing is not only crucial for transit riders in ensuring the subways, buses, and commuter railroads are reliable, but also for creating local jobs throughout the state.

## Total MTA Spending in District 29: \$79.0 Million

### Top 5 Vendors in **District 29**:

1. ADVANCE TRANSIT CO INC	\$59.1M
2. 245 EAST 93RD STREET RETAIL LP	\$5.9M
3. B AND S IRON WORKS LLC	\$5.2M
4. BORAX PAPER PRODUCTS INC	\$2.1M

The MTA serves as a potent economic catalyst. Our analysis amplifies its role in not just facilitating mass transit for everyday riders, but also in stimulating economic growth, employment, and commerce in **District 29**.

